



Press Release

THINSOFT AND EDUCATION TECHNOLOGY SOLUTIONS VENDOR TRS COMPANY IN EXCLUSIVE MARKETING COLLABORATION AGREEMENT TO PROVIDE FORMIDABLE ARRAY OF SOFTWARE SUITES FOR EDUCATIONAL MARKET

ThinSoft And TRS Company Strategically Leverage On Each Other's Product Innovativeness And Versatility To Further Propel Penetration In Worldwide Educational Market

Hong Kong, 3 December, 2003 – ThinSoft (Holdings) Inc (the 'Group'; Stock Code: 8096) today announced that its subsidiary ThinSoft Pte Ltd ('ThinSoft') has entered into an Exclusive Marketing Collaboration Agreement (the 'Agreement') with TRS Company Ltda ('TRS Company').

Under the terms of the Agreement, ThinSoft and TRS Company will mutually promote each other's unique software solutions to their respective worldwide distributor and reseller channels.

ThinSoft and TRS Company distributors and resellers will immediately be able to market an impressive array of software suites that features the Group's revolutionary and popular BeTwin 2000/XP software and the TRS modular teaching software.

The Agreement enables ThinSoft and TRS Company to strategically leverage on each other's product innovativeness and versatility to further drive market acceptance and increase penetration in the worldwide educational market.

BeTwin 2000/XP is software that enables up to five users to concurrently share the computing power of a single or Host PC. It creates a virtual PC station for each user to simultaneously and independently operate transparently and similarly as on the Host PC. BeTwin 2000/XP supports Windows 2000 Professional and Windows XP Professional/Home Edition.

The TRS modular teaching software is targeted at and predominantly used in classrooms and computer laboratories of schools, universities and training centers.

It is a software tool designed to technically enhance the teaching and learning process through monitoring and evaluating the student's performance, provide course date analysis as well as concurrently facilitate teacher and student interaction.

The TRS teaching tool has six modules - TRS Contents Creator, TRS Question Creator, TRS Instructor, TRS Student, TRS Test Corrector and TRS Analyzer. TRS Company began developing the software in 1997 and is headquartered in Sao Paulo, Brazil.

Mr Andre Sanseverino, Partner and Director of TRS Company, said: "As a result of the Agreement, our companies' distributors and resellers will be able to market an impressive range of software solutions that caters to the dynamic requirements of the increasingly sophisticated educational environment.

"Significantly, institutions that choose to implement BeTwin 2000/XP in conjunction with TRS will experience a dramatic reduction in the Total Cost of Ownership (TCO), since the synergistic implementation of both leading edge software solutions makes current peripherals such as datashows and projector devices redundant.

"Students will benefit the most as they now have the resource to view the teacher's explanation directly from their computers. The BeTwin 2000/XP implemented along with the TRS modular teaching software will provide a feature-rich classroom computing environment and is a definite boon to institutions as it maximises investments at a much lower TCO."

ThinSoft Group President Bernard Ngiam said: "The strategic collaboration with TRS Company to exclusively promote BeTwin 2000/XP in the educational markets they operate in is testament of the competitive edge our Thin Computing software BeTwin brings to vertical market vendors.

"The educational market is one of the target markets for BeTwin 2000/XP. With the TRS modular teaching software, our distributors and resellers are now able to offer a total solution to the educational market to further enhance our market presence."

About TRS Company

TRS Company provides technology solutions and services to educators around the world. Its mission is to technically improve classroom teaching and student learning through an essential tool for course development and management, student evaluation and course data analysis.

For more information about TRS, please visit the website www.trscopy.com

About ThinSoft (Holdings) Inc:

ThinSoft (Holdings) Inc (the 'Group') is a leading global developer and distributor of Thin Computing Solutions (TCS) that reduce the Total Cost of Ownership (TCO) of IT operations. The Group has three flagship software product series, BeTwin, WinConnect and WinConnect Server XP, that support applications running on the world's two most dominant operating systems Windows and Linux, as well as Sun Solaris.

ThinSoft (Holdings) Inc is listed on the Growth Enterprise Market (GEM) of the Stock Exchange of Hong Kong Limited. Its stock code on GEM is 8096. The Group's subsidiaries are ThinSoft (USA) Inc in New York, USA, and ThinSoft Pte Ltd in Singapore.

About the products:

BeTwin is the Group's software product designed for the Windows platform, to turn one PC into as many as five - a host PC plus up to four virtual PCs. Each virtual PC station is easily created through the addition of a set of monitor, keyboard, mouse and speakers. BeTwin allows users of the virtual PC station to share the unused computing power of the host PC. BeTwin is a solution that brings dramatic cost benefits to the ownership of PCs in any multi-user environment. The BeTwin software product series include BeTwin 2000/XP.

WinConnect is a software product that the Group designed for the Linux operating system platform to enable Linux-based terminals to create a remote connection to run Windows applications. The WinConnect software product series include WinConnect Z and WinConnect S. WinConnect Z enables Linux-based PDAs to remotely access Windows applications while WinConnect S enables Solaris users to connect to a Windows server to run Windows applications over a network or via the Internet.

WinConnect Server XP is a versatile software that enables a Windows XP computer (Home and Professional Editions) or Host PC to allow multiple Remote Desktop Protocol (RDP) 4.0, 5.0 and 5.1-enabled Thin Client devices to connect to it to run Windows applications simultaneously and independently. The Thin Client devices include Terminals, Internet/Information Appliances, Tablet PCs and PDAs. The devices are linked to the Host PC over wired or wireless TCP/IP connections such as Local Area Network (LAN), Wide Area Network (WAN), Dial-up (Internet), Digital Subscriber Line (DSL, ADSL), Integrated Services Digital Network (ISDN), or Virtual Private Network (VPN) connection.

For more information on the Group's software product series BeTwin, WinConnect and WinConnect Server XP, please visit the website www.thinsoftinc.com

Glossary:

Total Cost of Ownership ('TCO')

TCO of IT operations refers to all costs associated with initial IT system acquisition and ongoing usage, which includes: hardware, software, servicing, network management, maintenance, training, support and staffing, etc.

Thin Computing Solutions ('TCS')

TCS, by centralizing application processing and management, and data storage for all users, serves to reduce the TCO of IT operations.

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